

Note: We are committed to providing the best outcomes for our existing fixed-term customers. The rates offered to our existing maturing customers who have selected to renew their fixed term product will be honoured even if there is an interest rate reduction following selecting their option to the date of maturity. Our team will reach out to existing customers who choose to renew their deposit with JN Bank UK to confirm the interest rate.

Please find below our the new interest rates for new fixed-term deposits.

Account Name	JN Bank Fixed Term Savings Account		
What is the interest rate?	Term	Minimum / Maximum Balance	AER / Gross p.a.
	1 year	£100 - £500,000	4.66%
	15 Month	£1,000 - £500,000	4.66%
	2 years	£1,000 - £500,000	4.90%
	3 years	£1,000 - £500,000	4.95%
	4 years	£1,000 - £500,000	5.00%
	5 years	£1,000 - £500,000	5.00%
	<ul style="list-style-type: none"> <li>Interest is calculated daily and paid on the anniversary of the initial deposit, and at maturity for our 15 month account, to your JN Bank Fixed Term Savings Account.</li> <li>You can check the interest rate applicable to your account on any day by logging into <a href="#">internet banking</a>.</li> <li>AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if paid and compounded once each year. Gross interest is the interest rate paid without the deduction of income tax.</li> </ul>		
Can JN Bank change the interest rate?	Rates are fixed until the maturity date. For further information please refer to clause 4 of our JN Bank Fixed Term Savings Account Specific Terms and Conditions.		
What would the estimated balance be on the following:	Term	Based on an Initial Deposit of	Projected Return
	1 year	£1,000	£1,046.60
	15 Month	£1,000	£1,058.25
	2 years	£1,000	£1,100.40

	3 years	£1,000	£1,155.97
	4 years	£1,000	£1,215.51
	5 years	£1,000	£1,276.28
	Please remember that any interest earned on your account is paid annually to your JN Bank Fixed Term Savings Account. This example is provided as an illustration only and does not take into account individual customers' circumstances.		
How do I open and manage my account?	<ul style="list-style-type: none"> <li>You can open and manage your JN Bank Fixed Term Savings Account online <a href="#">here</a> or by contacting Customer Services on 0808 196 1945.</li> <li>You must be aged 18 or over and be a UK resident to open a JN Bank savings account.</li> <li>The minimum amount you can deposit in the account is £100 or £1,000, depending on the term that you select.</li> <li>The maximum amount that can be deposited in the account is £500,000 per customer per account.</li> <li>You must invest a minimum of £100 or £1,000 (depending on the term) within 14 days of account opening to ensure that your account remains open and that you benefit from the advertised rate of interest.</li> <li><b>Once you have opened your account, you can make a maximum of 11 lump sum deposits to fund your JN Bank Fixed Term Savings Account.</b></li> <li>You can deposit into your JN Bank Fixed Term Savings Account in two ways:               <ul style="list-style-type: none"> <li>Transfer money from your nominated account; or</li> <li>Transfer funds direct from your existing JN Bank savings account.</li> </ul> </li> <li>No additional deposits may be made after your initial eleven deposits.</li> </ul>		
Can I withdraw money?	<ul style="list-style-type: none"> <li><b>You will not be able to make any withdrawals from this account until the fixed rate period ends.</b></li> <li>We will notify you 21 days before the fixed rate period has ended and ask you what you would like us to do with your money. You will be able to open another JN Bank savings account and have your funds deposited into this new account, or we will be able to transfer your money to your nominated account held in your name with another</li> </ul>		

	<p>provider. If you do not provide us with an instruction, your funds will earn interest at the same rate as our JN Bank Easy Access Savings Account until instructions are provided.</p>
<p>Additional Information</p>	<ul style="list-style-type: none"> <li>• You will not be able to close or switch your JN Bank Fixed Term Savings Account before its maturity date.</li> <li>• We will write to you 21 days prior to maturity to advise you of the options available to you.</li> <li>• Interest is paid gross.</li> <li>• The Personal Savings Allowance is £1,000 for basic rate taxpayers and £500 for higher rate taxpayers. Additional rate taxpayers don't receive a Personal Savings Allowance. You may need to pay tax on any interest that exceeds the Personal Savings Allowance. Please contact <a href="#">HMRC</a> if you need more information.</li> <li>• An account with JN Bank in the UK does not give you any membership rights with the JN Group.</li> <li>• Customer Services are available from 2-8pm 7 days a week on 0808 196 1945 or alternatively you can email <a href="mailto:customerservice@jnbank.co.uk">customerservice@jnbank.co.uk</a></li> </ul>

Effective from 02<sup>nd</sup> December 2023