

Account Name	JN Bank Easy Access Savings Account	
What is the interest rate?	<ul style="list-style-type: none"> 3.76% gross/AER variable* on balances above £1. Balances below £1 will not earn interest. *AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if paid and compounded once each year. Gross interest is the interest rate paid without the deduction of income tax. Interest is calculated daily and paid monthly into the Easy Access account on the last working day of the month. You can check the interest rate applicable to your account on any day by logging into internet banking. The need to pay tax is dependent on your own personal circumstances. 	
Can JN Bank change the interest rate?	<p>Yes, rates are variable. This means we may increase or decrease interest rates at any time, for example, to reflect a change in the Bank of England bank rate, if there are changes in the cost to us of providing accounts to you, or to maintain our financial stability.</p> <p>We will give you 14 days' notice if we reduce the interest rate and will update you as soon as possible if we increase the rate.</p>	
What would the estimated balance be after 12 months based on the following deposit?	Based on a Deposit on the last working day of the month of	Projected Balance
	£1,000	£1,037.60
	£50,000	£51,880.00
	<p>These examples are provided for illustration purposes only and are based on one lump sum deposit being made at account opening, with no further deposits or withdrawals. Please also note that individual customers' circumstances are not taken into consideration within the illustration.</p>	
How do I open and manage my account?	<p>Eligibility</p> <ul style="list-style-type: none"> You must be aged 18 or over and be a UK resident to open a JN Bank savings account. You must have a bank account in the UK. <p>Account opening and management</p> <ul style="list-style-type: none"> You can open and manage this account online. 	

	<ul style="list-style-type: none"> • The account must be opened in sole name only. • You can open only one Easy Access Savings Account with us. • Send money from and to your UK Nominated Bank Account. • You must open this account with at least £1. This is the minimum balance for this account. • You must add at least the minimum balance to your account within 14 days of submitting your application. • Maximum balance is £85,000. • There are no restrictions on the number of times you can send money from and to your UK Nominated Bank Account to this account. • View your balance and send messages to us using our secure Internet Banking Portal.
Can I withdraw money?	<ul style="list-style-type: none"> • There are no limits on the number of withdrawals you may make to your UK Nominated Account • Your UK nominated account must be in Pound Sterling (GBP). • Withdrawals can be made by using the JN Bank UK Online Banking Portal. • You can withdraw up to a maximum of £50,000 per day from this account.
Additional Information	<ul style="list-style-type: none"> • We will generally communicate with you through email and secure message through our Internet Banking Portal. It is important to keep these details up to date. • Please check the Personal Savings Allowance as you may need to pay tax on the interest you receive. Please contact HMRC if you need more information. • An account with JN Bank in the UK does not confer any membership rights with the JN Group.

Effective from 8th May 2024